

Broad-Based Black Economic Empowerment Consolidated Verification Certificate

In accordance with the Codes of Good Practice issued under Section 9(1)
of the Broad-Based Black Economic Empowerment Act No 53 of 2003,
as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that

HUDACO TRADING PROPRIETARY LIMITED Including its Business Units in Annexure “A” of the Certificate

Company Address: Building 9, Greenstone Hill Office Park, Greenstone, 1406
Company Certificate No: Moore9488 – 230515 – 01
Company Registration No: 1984/005432/07
VAT Registration No: 4740230513

has a current overall Broad-Based BEE Status of

LEVEL 3

in terms of the Amended GENERIC Scorecard
and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	25.00	25.00
Management Control:	19.00	08.47
Skills Development:	20.00	14.89
Enterprise and Supplier Development:	42.00	37.38
Socio-Economic Development:	05.00	05.00
Total:	111.00	90.74
Score Validation:		
BEE Procurement Recognition:	110%	Designated Group: 06.48%
Empowering Supplier:	Yes	Black Youth: 06.48%
Black Owned – Voting Rights:	46.89%	Black Disabled: N/A %
Black Women Owned – Voting Rights:	15.72%	Black Unemployed: N/A %
Black Owned – Economic Benefits:	45.05%	Black Rural: N/A %
Black Women Owned – Economic Benefits:	14.70%	Black Military Veterans: N/A %
Ownership Method Applied:	FTP	Y.E.S Initiative Applied: No
Exclusion Principal Applied:	Yes	Y.E.S Target & 2.5% Absorption: N/A
Black New Entrant:	29.97%	1.5 x Y.E.S Target & 5% Absorption: N/A
Discount Principal Applied:	No	Double Y.E.S Target & 5% Absorption: N/A
Financial Year-end Applied:	30 Nov 2022	Re-issue Date: N/A
Period of Validity:	12 Months from Issue Date	
Issue Date:	15 May 2023	
Expiry Date:	14 May 2024	



Neil van Rooyen: Technical Signatory